



FOR IMMEDIATE RELEASE

Centillion extends reach in burgeoning US market with \$4 million acquisition of Guaranteed Recycling Xperts (GRX)

August 15, 2008, Singapore – Electronic waste recycler Centillion Environment and Recycling Limited (“Centillion or “The Group”) has announced the successful acquisition of 100% of the membership interest in Computer & Electronics Recycling, LLC (trading as “Guaranteed Recycling Xperts” and “GRX”) for an initial cash payment of US\$4 million, with a further US\$3 million over a 3 year earn-out period. GRX is a premiere recycler of electronic waste that offers drop off and pick up services for end of life electronics in one of their four western US regional operations.

“This acquisition will bring the two businesses to the next level by giving us both access to a larger network of recycling operations to better serve our customers,” stated Michael Wright, President of GRX. The acquisition will allow GRX to draw upon the Group’s expertise in the recycling of electronics and recovery of precious metals, while GRX’s annual recycled volume of 10 million pounds will provide additional leverage and scale to existing Centillion operations in the US.

- Guaranteed Recycling Xperts is the largest electronic scrap recycler in the Rocky Mountain and mid-west regions of the United States
- Acquisition enhances Centillion’s position by creating the largest network for electronics recycling in the United States
- Centillion’s recycling infrastructure in the United States is now capable of recycling 20,000 tons of e-waste per year

Following its October 2007 acquisition of Metech International Inc (“Metech”), Centillion further strengthens its presence in the US market through GRX. By incorporating GRX’s operations in Denver Colorado, Colorado Springs Colorado, Clearfield Utah and Omaha Nebraska into the Centillion fold, the Group now has a platform to tap into the huge potential market of the Rocky Mountain and mid-west regions. More importantly, together with Metech’s facilities, the Group now has a geographical spread extending from its Worcester Massachusetts and forthcoming Durham North Carolina facilities on the east coast to its operations at Gilroy California in the west, making Centillion one of the leading electronic waste recyclers with the largest geographical coverage in the US.

“As a business we are continually evaluating various business opportunities in the industry. We were particularly interested in the environmental stewardship of GRX. The acquisition of GRX

allows Centillion to further expand its presence in the US market where electronic waste is growing exponentially,” stated Richard Jacob, CEO of Centillion.

Future Plans and Outlook

According to estimates by Environmental Protection Agency (“EPA”) of the 2.25 million tons of TVs, cell phones, and computer products discarded in the US, only 18% (414,000) tons was collected for recycling and the remaining 82% (1.84 million tons) was disposed of, primarily in landfills. The huge divide between the amount of electronic waste being recycled and dumped represents the massive potential for growth that recyclers like Centillion can harness.

With both Federal and State authorities recognizing the potentially huge environmental fallout should electronic waste continue to be left unchecked, there has been a flurry of pro-environment policies being enacted in recent year. These include hefty fines for manufacturers who illegally export their electronic waste to mandatory collection and recycling programs for electronics. Centillion’s strategic locations within America and global supply chain capabilities, will position it well as it reaches out to secure contracts from multinational companies.

“Shortened product life cycles and greater consumer awareness have increased our electronics recycling business dramatically in the last several years. We are excited about GRX joining the Centillion Group of Companies. The acquisition further compliments Metech’s continuing efforts to effectively and efficiently service our customers,” said Sam Advani, President of Metech.

About Centillion Environment and Recycling Limited

Centillion Environment and Recycling Limited (“Centillion”) is a fully integrated provider of recycling and processing services for electronic waste with presence across North America, Asia and Europe. The Group provides services for recycling and processing electronic components and products, in order to extract ferrous and non-ferrous metals and plastics.

About Guaranteed Recycling Xperts

Guaranteed Recycling Xperts is the leading electronic waste recycler in the Rocky Mountain region since 1999. GRX does not landfill or incinerate hazardous waste material and has signed the Basel Action Network’s (BAN) Pledge of True Stewardship which provides the most rigorous set of environmental business standards for electronics recyclers. GRX recycles electronic waste from over 2,000 businesses and its high environmental standards will divert more than 10 million pounds of electronic waste from landfills in 2008. It recently won the CSIA Greenovation Award for environmental stewardship.

About Metech International, Inc.

Metech International a pioneer in asset reuse and precious metal recovery, and specializes in environmentally responsible, accountable recycling and reuse of industrial manufacturing scrap, obsolete inventory, and end-of-life electronics. Through its Accountable Resource Management® (ARM®) program, the only one of its kind in the electronics recycling industry, Metech assures customers complete product stewardship through step-by-step tracking and accountability for all material handling. This is a critical issue in the face of growing global concerns about “cradle-to-grave” environmental responsibility and information security.

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Issued for and on behalf of Centillion Environment and Recycling Limited

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